

ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties) CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING) SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of KARAJGI Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 29.05.2024, for recovery of Rs. 12,42,258.28/- due to the KARAJGI branch of Canara Bank from Shri Manjunath Ballari(Borrower)and Imamsab Goususab Mallur(Guarantor).

The reserve price will be Rs 22,16,000/-and the earnest money deposit will be Rs 2,21,600/-. The Earnest Money Deposit shall be deposited on or before 23,07,2024 4 pm.

Details and full description of the immovable property with known encumbrances, if any,

All that Part and Parcel of Immovable property bearing GP No.153/1, Assessment No. 151700601200520115, Situated at Near Govt School, Dombaramattur Village, Savanur Taluk & Haveri Dist-581118(Area:1539 Sq ft).

Bounded by,

East: Property of Nagavva P Ballari

West: Property of Basavaraj G Ballari & Basappa G Ballari South: Property of Basappa Sannafakirappa Ballari

North: Govt Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, KARAJGI Branch Canara Bank, Ph. No. 9449860258 during office hours on any working day.

Date: 25.06.2024 Place: KARAJGI

CANARA BANK
भी, कार्मिकियन/P KARTHIKEYAN
ह.अ.स./S.P.No. 44888
भइल प्रश्यक/Divisional Manager
क्षेत्रीय कार्यालय, हातेग्रे/Regional Office, Haveri



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.06.2024.

Name and Address of the Secured Creditor:

Canara Bank, KARAJGI(Branch) DPD 11221.

Name and Address of the Borrower(s)/ Guarantor(s): 1)Shri Manjunath Ballari (Borrower)

S/o Sannafakkirappa,

76A MainRoad, Dombaramattur,

Savanur(Tg), Haveri(Dist)-581112.

2)Shri Imamsab Goususab mallur(Guarantor) Masidi Oni, Kolur, Haveri(Tq & Dist)-581111.

Total liabilities as on 24.06.2024 :

Rs. 12,63,220.74/- Plus future charge and interest.

(a) Mode of Auction :

Online Electronic Bidding

(b) Details of Auction service provider: M/s M/s e-Procurement Technologies Limited- Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India)

(c) Date & Time of Auction :

24.07.2024 12 PM TO 2 PM

(d) Place of Auction :

KARAJGI Branch DPD 11221

- 5. Reserve Price: Rs. Rs 22,16,000/- (Rupees Twenty Two Lakhs Fifty Sixteen Thousand Only)
- 6. Other terms and conditions:
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://canarabank.auctiontiger.net/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 23.07.2024 @ 10.00 AM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, KARAJGI Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, KARAJGI Branch A/c No 209272434 IFSC Code:CNRB0011221 on or before 23.07.2024 4 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s M/s e-Procurement Technologies



Limited -Auction Tiger, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India). Email: Support@auctiontiger.net Ph: 9265562818/9265562821 Website: https://canarabank.auctiontiger.net/.

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.07.2024 4 PM, to Canara Bank, KARAJGI Branch DPD 11221, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The Intending bidders should register their names at portal https://canarabank.auctiontiger.net/.and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd.,NO 218, J P Royale,1st floor,Sampige Road, Malleswaram Bengaluru-S60003.Email:ccsleauction@gmail.com Ph: 9265562818/9265562821 Website: https://canarabank.auctiontiger.net/.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



 All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

 m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach concerned Circle office or KARAJGI branch DPD 11221 who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Authorised officer, Canara Bank, KARAJGI DPD 11221 Branch (Ph. No 9449860258) e-mail id cb11221@canarabank.com OR the service provider M/s M/s e-Procurement Technologies Limited -Auction Tiger, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India). Email: Support@auctiontiger.net Ph: 9265562818/9265562821 Website: https://canarabank.auctiontiger.net/.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: KARAJGI Date: 25.06.2024 Authorised Officer

बी आजिकियन/P, KARTHIKEYAN ; अ.स./S.P.No. 44888 बहुस :बधक/Divisional Manager विव कार वस, होतेरि/Regional Office, Haven